



MUSCATINE MUNICIPAL HOUSING AGENCY

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MEMORANDUM

TO: Gregg Mandsager, City Administrator
FROM: Dick Yerington, Housing Administrator
DATE: March 31, 2011
RE: REQUEST TO ACCEPT HOUSING COUNSELING GRANT

INTRODUCTION:

The Iowa Finance Authority (IFA) was created as the housing finance agency for the State of Iowa. IFA is a self-supporting, instrumentality and agency of the state dedicated to providing safe, decent and affordable housing in the State of Iowa. IFA also administers several federally funded programs, including funds from the U.S. Department of Housing and Urban Development (HUD) for housing counseling programming. IFA was awarded \$1,664,486 from (HUD) for housing counseling programming for federal fiscal year beginning October 1, 2010 and ending September 30, 2011.

BACKGROUND:

Muscatine Municipal Housing Authority (MMHA) is a (HUD) certified housing counseling agency and has the requisite skills, expertise and personnel required to administer the program and wishes to assist IFA in the housing counseling program. It has been operating since 2008.

In the fall of 2010 our housing authority submitted an application for a portion of these funds to supplement the on-going homeownership program.

We have been informed this grant was approved and will be funded in the amount of \$11,190.56.

When writing the budget for this fiscal year, the funds from this grant were anticipated and therefore included in the homeownership program budget.

RECOMMENDATION/RATIONALE: After a thorough review of the grant funds Sub-Grantee agreement and the homeownership budget, I recommend and request the City Council, acting as the Muscatine Housing Agency Board of Commissioners approve the acceptance of this grant as submitted, including the execution of all required grant documents by city officials.

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING ACCEPTANCE OF IOWA FINANCE AUTHORITY HOUSING COUNSELING PROGRAM GRANT

WHEREAS, the Iowa Finance Authority (IFA) has been awarded \$166,486 from the Housing and Urban Development (HUD) for a housing counseling program in accordance with the Housing Counseling Notice of Funding Availability (NOFA) published in the Federal Register dated August 2, 2010("Counseling Program"). and;

WHEREAS, the Muscatine Municipal Housing Authority (MMHA) is a HUD certified housing counseling agency that has the requisite skills, expertise and personnel required and wishes to assist IFA in the housing counseling program, and;

WHEREAS, the IFA wishes to grant the MMHA \$11,190.56 as addressed in the sub-grantee agreement between IFA and the MMHA;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA , acting as the public housing agency's board of commissioners to accept this grant and authorize the execution of all required grant documents by city officials.

PASSED, APPROVED AND ADOPTED this April 7, 2011.

BY THE CITY COUNCIL OF
THE CITY OF MUSCATINE, IOWA

Richard W. O'Brien, Mayor

ATTEST:

Gregg Mandsager City Clerk