

City of Muscatine

Property Tax Levies by Type - Fiscal Year 2017/2018 and 2018/2019

	2017/2018 Budget		2018/2019 Budget		Percent of Levy Increase (Decrease)	Change in Dollars Levied	Percent Change in Dollars Levied
	Collections	Levy Per \$1,000 of Assessed Valuation	Collections	Levy Per \$1,000 of Assessed Valuation			
General Fund	\$ 6,867,458	\$ 8.10000	\$ 7,067,918	\$ 8.10000	0.00%	\$ 200,460	2.92%
Transit System	95,297	0.11240	49,824	0.05710	(49.20%)	(45,473)	(47.72%)
Tort Liability	226,041	0.26661	239,280	0.27422	2.85%	13,239	5.86%
Special Revenue:							
Police and Fire Retirement	\$ 1,291,752	\$ 1.52359	\$ 1,397,764	\$ 1.60187	5.14%	\$ 106,012	8.21%
FICA/IPERS	626,100	0.73847	711,312	0.81518	10.39%	85,212	13.61%
Other Employee Benefits Reduction *	2,047,067	2.41447	2,026,852	2.32282	(3.80%)	(20,215)	(0.99%)
	(208,165)	(0.24553)	(31,230)	(0.03579)	85.42%	176,935	85.00%
Subtotal	\$ 3,756,754	\$ 4.43100	\$ 4,104,698	\$ 4.70408	6.16%	\$ 347,944	9.26%
Debt Service	2,453,089	2.69458	2,372,694	2.53669	(5.86%)	(80,395)	(3.28%)
Levee Improvements	57,229	0.06750	-	-	(100.00%)	(57,229)	(100.00%)
Total	\$ 13,455,868	\$ 15.67209	\$ 13,834,414	\$ 15.67209	(0.00%)	\$ 378,546	2.81%
Agricultural Land	3,339	3.00375	3,543	3.00375	0.00%	204	6.11%
Grand Total	\$ 13,459,207	\$ 15.67209	\$ 13,837,957	\$ 15.67209	(0.00%)	\$ 378,750	2.81%
		\$ 3.00375		\$ 3.00375			

* The Employee Benefits Levies for both 2017/2018 and 2018/2019 have been reduced from the amount necessary to fund 100% of General Fund employee benefits costs by the amounts shown in order to keep the City's total tax rate the same as the prior year. This resulted in \$208,165 of General Fund balance being used for employee benefits in 2017/2018 and \$31,230 being used in the 2018/2019 budget.

City Tax Levy Rates By Type
Budget 2018/2019
\$15.67209
per \$1,000 Valuation

