

**Muscatine Power and Water**

**Water Utility**

**Statement of Revenues, Expenses and Changes in Net Position**

**March 2013**

**Muscatine Power and Water  
Water Utility**

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**Muscatine Power and Water - Water Utility**  
**Classification of Water Distribution**  
**Current Month - March 2013**

	<u>Budget</u> <u>Estimate</u>	<u>%Increase</u> <u>(Decrease)</u> <u>From Budget</u>	<u>This</u> <u>Year</u>	<u>%Increase</u> <u>(Decrease)</u> <u>Fr. Last Yr.</u>	<u>Last</u> <u>Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	608,124	(1.9)	596,638	(0.2)	598,103
Power Plants	74,620	(14.7)	63,684	(9.9)	70,709
Residential	33,617	(2.9)	32,645	(12.7)	37,385
Commercial	<u>27,024</u>	14.9	<u>31,062</u>	6.9	<u>29,061</u>
Total Metered Customers	743,385	(2.6)	724,030	(1.5)	735,258
Rated Customers - Estimate	---	---	11	0.0	11
City Use, Line Loss, Cycle Billing	<u>44,603</u>	(2.6)	<u>43,442</u>	(1.5)	<u>44,115</u>
Total Water Pumped	<u><u>787,988</u></u>	(2.6)	<u><u>767,482</u></u>	(1.5)	<u><u>779,384</u></u>

**Calendar Year-to-Date**

	<u>Budget</u> <u>Estimate</u>	<u>%Increase</u> <u>(Decrease)</u> <u>From Budget</u>	<u>This</u> <u>Year</u>	<u>%Increase</u> <u>(Decrease)</u> <u>Fr. Last Yr.</u>	<u>Last</u> <u>Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	1,766,028	(5.0)	1,677,614	(0.0)	1,677,635
Power Plants	212,211	1.3	215,061	(3.9)	223,808
Residential	105,147	(0.6)	104,529	(4.1)	108,970
Commercial	<u>83,648</u>	5.1	<u>87,943</u>	6.8	<u>82,367</u>
Total Metered Customers	2,167,034	(3.8)	2,085,148	(0.4)	2,092,780
Rated Customers - Estimate	---	---	45	1.0X	22
City Use, Line Loss, Cycle Billing	<u>130,022</u>	(3.8)	<u>125,109</u>	(0.4)	<u>125,567</u>
Total Water Pumped	<u><u>2,297,056</u></u>	(3.8)	<u><u>2,210,302</u></u>	(0.4)	<u><u>2,218,369</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - March 2013**

	<u>Budget</u> <u>Estimate</u>	<u>%Increase</u> <u>(Decrease)</u> <u>From Budget</u>	<u>This</u> <u>Year</u>	<u>%Increase</u> <u>(Decrease)</u> <u>Fr. Last Yr.</u>	<u>Last</u> <u>Year</u>
<b><u>Sales of Water</u></b>					
Contract Customers	\$187,276	(3.7)	\$180,429	(1.6)	\$183,446
Power Plants	28,670	(4.4)	27,412	1.0	27,145
Residential	113,511	4.0	118,048	0.3	117,645
Commercial	<u>34,467</u>	14.5	<u>39,473</u>	9.5	<u>36,055</u>
Water Sales	<u>363,924</u>	0.4	<u>365,362</u>	0.3	<u>364,291</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	625	0.5	628	4.8	599
Merchandise & Job Sales-Net	885	(89.0)	97	(40.5)	163
Miscellaneous Revenue	<u>2,053</u>	1.9	<u>2,092</u>	5.2X	<u>337</u>
Total Other Revenue	<u>3,563</u>	(20.9)	<u>2,817</u>	1.6X	<u>1,099</u>
Operating Revenue	<u>367,487</u>	0.2	<u>368,179</u>	0.8	<u>365,390</u>
<b><u>Operating Expense</u></b>					
Operation	284,894	(7.0)	264,853	6.3	249,066
Maintenance	84,753	(61.1)	32,989	(32.7)	49,021
Depreciation	<u>56,506</u>	(7.4)	<u>52,340</u>	6.6	<u>49,083</u>
Total Operating Expense	<u>426,153</u>	(17.8)	<u>350,182</u>	0.9	<u>347,170</u>
Operating Income (Loss)	<u>(58,666)</u>	-1.3X	<u>17,997</u>	(1.2)	<u>18,220</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	29	(27.6)	21	1.1X	10
Interest Expense	<u>(15,885)</u>	(95.8)	<u>(669)</u>	(6.3)	<u>(714)</u>
Net Nonoperating Revenues (Expenses)	<u>(15,856)</u>	(95.9)	<u>(648)</u>	(8.0)	<u>(704)</u>
Net Income before Capital Contributions	<u>(74,522)</u>	-1.2X	17,349	(1.0)	17,516
Capital Contributions	<u>---</u>	---	<u>---</u>	---	<u>---</u>
Change in Net Position	<u>(74,522)</u>	-1.2X	17,349	(1.0)	17,516
Beginning Net Position	<u>14,090,244</u>		<u>14,180,956</u>		<u>13,734,108</u>
Ending Net Position	<u>\$14,015,722</u>		<u>\$14,198,305</u>		<u>\$13,751,624</u>
Net Income (Loss) to Operating Revenue	(20.3)		4.7		4.8
Debt Service Coverage	(0.09)		23.44		22.71

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - March 2013**

	<u>Budget</u> <u>Estimate</u>	<u>%Increase</u> <u>(Decrease)</u> <u>From Budget</u>	<u>This</u> <u>Year</u>	<u>%Increase</u> <u>(Decrease)</u> <u>Fr. Last Yr.</u>	<u>Last</u> <u>Year</u>
<b><u>Sales of Water</u></b>					
Contract Customers	\$552,410	(5.4)	\$522,500	(1.9)	\$532,622
Power Plants	83,752	3.6	86,726	4.0	83,406
Residential	345,173	4.9	362,132	3.6	349,434
Commercial	<u>107,087</u>	6.6	<u>114,140</u>	9.0	<u>104,673</u>
Water Sales	<u>1,088,422</u>	(0.3)	<u>1,085,498</u>	1.4	<u>1,070,135</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	1,875	(27.6)	1,357	22.8	1,105
Merchandise & Job Sales-Net	2,468	(75.2)	613	(43.2)	1,079
Miscellaneous Revenue	<u>3,663</u>	1.6X	<u>9,520</u>	3.7X	<u>2,035</u>
Total Other Revenue	<u>8,006</u>	43.5	<u>11,490</u>	1.7X	<u>4,219</u>
Operating Revenue	<u>1,096,428</u>	---	<u>1,096,988</u>	2.1	<u>1,074,354</u>
<b><u>Operating Expense</u></b>					
Operation	874,054	(10.9)	778,468	5.6	737,336
Maintenance	180,053	(32.7)	121,236	4.5	116,042
Depreciation	<u>169,517</u>	(7.4)	<u>157,020</u>	6.6	<u>147,249</u>
Total Operating Expense	<u>1,223,624</u>	(13.6)	<u>1,056,724</u>	5.6	<u>1,000,627</u>
Operating Income (Loss)	<u>(127,196)</u>	-1.3X	<u>40,264</u>	(45.4)	<u>73,727</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	55	1.8	56	1.0X	28
Interest Expense	<u>(17,223)</u>	(88.3)	<u>(2,007)</u>	(8.1)	<u>(2,184)</u>
Net Nonoperating Revenues (Expenses)	<u>(17,168)</u>	(88.6)	<u>(1,951)</u>	(9.5)	<u>(2,156)</u>
<b><u>Net Income (Loss) before Capital Contributions</u></b>					
Contributions	(144,364)	-1.3X	38,313	(46.5)	71,571
Capital Contributions	<u>52,597</u>	(0.2)	<u>52,503</u>	---	---
Change in Net Position	(91,767)	-2.0X	90,816	26.9	71,571
Beginning Net Position	<u>14,107,489</u>		<u>14,107,489</u>		<u>13,680,053</u>
Ending Net Position	<u>\$14,015,722</u>		<u>\$14,198,305</u>		<u>\$13,751,624</u>
Net Income (Loss) to Operating Revenue	(13.2)		3.5		6.7
Debt Service Coverage	0.57		21.91		24.74

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**March 2013**

**ASSETS**

	<u>2013</u>	<u>2012</u>
<b>Current Assets:</b>		
Cash - interest bearing	\$553,432	\$706,973
Receivables:		
Consumer Accounts	505,187	477,629
Interest	3	3
Inventories	271,273	304,752
Prepaid Expenses	50,488	44,717
	<hr/>	<hr/>
Total Current Assets	1,380,383	1,534,074
	<hr/>	<hr/>
<b>Property and Equipment:</b>		
At Cost	25,024,386	24,069,916
Less Accumulated Depreciation	9,642,749	9,161,985
	<hr/>	<hr/>
Net Property and Equipment	15,381,637	14,907,931
	<hr/>	<hr/>
 <b>TOTAL ASSETS</b>	 <u>\$16,762,020</u>	 <u>\$16,442,005</u>

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**March 2013**

**LIABILITIES AND NET ASSETS**

	<u>2013</u>	<u>2012</u>
<b>Current Liabilities:</b>		
<u>Restricted</u>		
State Revolving Loan	\$28,000	\$34,000
Accrued Interest	2,985	3,377
	<hr/>	<hr/>
Total Current Restricted Liabilities	30,985	37,377
<u>Unrestricted</u>		
Accounts Payable	107,383	108,363
Pension provision	30,113	28,854
Health & Dental Insurance Provision	17,316	19,578
Intercompanies Payable	226	9,581
Retained Percentage on Contracts	9,749	---
Consumer Advances for Construction	1,116,021	338,326
Accrued Payroll	60,893	54,374
Accrued Vacation	101,561	83,508
Miscellaneous Accrued Expenses	59,283	44,864
Miscellaneous Deferred Credits	---	5,200
	<hr/>	<hr/>
Total Current Unrestricted Liabilities	1,502,545	692,648
<b>Non-Current Liabilities:</b>		
State Revolving Loan	219,000	240,000
Health & Dental Insurance Provision	163,872	138,190
Post-Employment Health Benefit Provision	15,205	14,524
Consumer Advances for Construction	632,108	1,567,642
	<hr/>	<hr/>
Total Non-Current Liabilities	1,030,185	1,960,356
<b>Net Position:</b>		
Net Investment in Capital Assets	13,386,508	12,727,963
Unrestricted	811,797	1,023,661
	<hr/>	<hr/>
Total Net Position	14,198,305	13,751,624
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u><u>\$16,762,020</u></u>	<u><u>\$16,442,005</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**March 2013**

	<u>Current Month</u>	<u>Year- To-Date</u>
<b>Cash flows from operating activities:</b>		
Cash received from:		
Water sales	\$355,535	\$1,077,239
Miscellaneous sources	2,984	11,998
Cash paid to/for:		
Suppliers	(122,949)	(488,213)
Employees payroll, taxes and benefits	<u>(153,699)</u>	<u>(482,490)</u>
Net cash flows from operating activities	<u>81,871</u>	<u>118,534</u>
<b>Cash flows from capital and related financing activities:</b>		
Capital expenditures, net	<u>(20,601)</u>	<u>(212,128)</u>
Net cash flows from capital and related financing activities	<u>(20,601)</u>	<u>(212,128)</u>
<b>Cash flows from investing activities:</b>		
Interest received on investments	<u>20</u>	<u>56</u>
Net cash flows from investing activities	<u>20</u>	<u>56</u>
Net increase (decrease) in cash and investments	<u>61,290</u>	<u>(93,538)</u>
Cash and investments at beginning of period	<u>492,142</u>	<u>646,970</u>
Cash and investments at end of period	<u><u>\$553,432</u></u>	<u><u>\$553,432</u></u>



**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**March 2013**

	<u>Current Month</u>	<u>Year- To-Date</u>
Reconciliation of operating income to net cash flows from operating activities		
Operating income	\$17,997	\$40,264
Noncash item in operating income:		
Depreciation of utility plant	52,340	157,020
Changes in assets and liabilities:		
Consumer accounts receivable	(7,981)	(3,029)
Inventories	5,669	20,596
Prepaid and deferred expenses	(16,384)	(31,163)
Accounts payable	8,228	(127,835)
Pension provision	10,038	30,113
Health & dental insurance provision	3,766	(90)
Other post-employment benefit provision	207	620
Intercompany payable	226	(8,267)
Retained Percentage	--	1,515
Accrued payroll	10,076	26,470
Accrued vacation	1,063	15,914
Miscellaneous accrued expenses	1,826	1,606
Miscellaneous deferred credits	(5,200)	(5,200)
	<u>\$81,871</u>	<u>\$118,534</u>
Net cash flows from operating activities	<u>\$81,871</u>	<u>\$118,534</u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - March 2013**

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision	\$2,421		\$2,053		\$2,634	
Operation Labor and Expenses	1,325		1,083		983	
Miscellaneous Expense	165		470		---	
Maintenance of Wells	23,000		---		---	
Maintenance of Supply Mains	735		29		233	
Depreciation	<u>5,962</u>		<u>5,958</u>		<u>5,911</u>	
<b>Total Source of Supply Expense</b>	<u>33,608</u>	9.1	<u>9,593</u>	2.6	<u>9,761</u>	2.7
 <b><u>Pumping</u></b>						
Operation Supervision	2,911		2,429		3,047	
Fuel or Power Purchased	59,300		58,092		52,549	
Pumping Labor and Expenses	3,898		2,078		4,032	
Miscellaneous Expense	217		502		362	
Maintenance of Structures	1,141		---		---	
Maintenance of Pumping Equipment	16,683		3,205		17,661	
Depreciation	<u>5,498</u>		<u>5,498</u>		<u>5,498</u>	
<b>Total Pumping Expense</b>	<u>89,648</u>	24.4	<u>71,804</u>	19.5	<u>83,149</u>	22.8
 <b><u>Water Treatment</u></b>						
Operation Supervision	2,845		2,453		3,071	
Chemicals	16,918		14,446		15,767	
Operation Labor and Expenses	16,620		15,474		13,449	
Miscellaneous Expense	5,801		1,545		755	
Maintenance of Structures	1,295		648		253	
Maintenance of Purification Equip.	1,154		4,645		1,598	
Depreciation	<u>2,352</u>		<u>2,338</u>		<u>2,338</u>	
<b>Total Water Treatment Expense</b>	<u>46,985</u>	12.8	<u>41,549</u>	11.3	<u>37,231</u>	10.2
 <b><u>Distribution</u></b>						
Operation Supervision	2,884		2,448		3,023	
Storage Facilities Expense	3,825		4,016		3,871	
Trans. & Distr. Lines Expense	4,205		5,834		8,549	
Meter Expense	10,335		14,262		8,935	
Consumer Installation Expense	5,292		3,476		4,067	
Miscellaneous Expense	10,788		12,013		10,215	
Vehicle Expense	5,073		4,108		6,192	
Maintenance:						
Supervision	4,557		4,122		4,718	
Structures	5,139		20		83	
Reservoirs and Standpipes	27		572		4,800	
Mains	13,576		10,665		1,912	
Valves	4,644		2,107		5,725	
Meters	4,535		381		2,829	
Hydrants	2,299		2,245		5,786	
Miscellaneous Plant	2,582		2,398		2,162	
Vacation, Holiday, Sick Leave	13,445		13,384		9,120	
Depreciation	<u>31,526</u>		<u>31,035</u>		<u>30,533</u>	
<b>Total Distribution Expense</b>	<u>\$124,732</u>	33.9	<u>\$113,086</u>	30.7	<u>\$112,520</u>	30.8

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - March 2013**

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision	\$7,254		\$6,875		\$7,571	
Operation Labor and Expenses	4,241		4,513		3,086	
Miscellaneous Expense	439		1,209		142	
Maintenance of Wells	23,000		129		---	
Maintenance of Supply Mains	2,204		4,287		4,016	
Depreciation	17,887		17,874		17,733	
<b>Total Source of Supply Expense</b>	<b>55,025</b>	<b>5.0</b>	<b>34,887</b>	<b>3.2</b>	<b>32,548</b>	<b>3.0</b>
<b><u>Pumping</u></b>						
Operation Supervision	8,517		7,987		8,788	
Fuel or Power Purchased	173,100		165,852		153,269	
Pumping Labor and Expenses	11,652		8,301		10,950	
Miscellaneous Expense	650		1,088		1,403	
Maintenance of Structures	6,425		49		---	
Maintenance of Pumping Equipment	29,698		11,373		22,277	
Depreciation	16,493		16,494		16,494	
<b>Total Pumping Expense</b>	<b>246,535</b>	<b>22.5</b>	<b>211,144</b>	<b>19.2</b>	<b>213,181</b>	<b>19.8</b>
<b><u>Water Treatment</u></b>						
Operation Supervision	8,501		8,067		8,891	
Chemicals	50,750		43,557		45,738	
Operation Labor and Expenses	52,520		42,837		38,136	
Miscellaneous Expense	11,119		4,192		3,787	
Maintenance of Structures	5,971		8,335		1,219	
Maintenance of Purification Equip.	3,126		12,193		4,531	
Depreciation	7,055		7,014		7,014	
<b>Total Water Treatment Expense</b>	<b>139,042</b>	<b>12.7</b>	<b>126,195</b>	<b>11.5</b>	<b>109,316</b>	<b>10.2</b>
<b><u>Distribution</u></b>						
Operation Supervision	8,519		8,033		8,798	
Storage Facilities Expense	11,199		11,915		12,307	
Trans. & Distr. Lines Expense	18,541		14,175		19,208	
Meter Expense	29,992		34,029		30,388	
Consumer Installation Expense	16,665		10,551		12,137	
Miscellaneous Expense	34,418		33,848		27,439	
Vehicle Expense	15,386		11,560		14,734	
Maintenance:						
Supervision	13,317		13,118		13,847	
Structures	5,417		449		1,244	
Reservoirs and Standpipes	80		1,016		5,395	
Mains	41,237		30,971		17,881	
Valves	13,933		13,650		9,907	
Meters	13,636		3,457		10,191	
Hydrants	7,068		6,919		12,356	
Miscellaneous Plant	7,747		9,804		8,262	
Vacation, Holiday, Sick Leave	36,039		42,925		31,533	
Depreciation	94,579		93,105		91,599	
<b>Total Distribution Expense</b>	<b>\$367,773</b>	<b>33.5</b>	<b>\$339,525</b>	<b>31.0</b>	<b>\$327,226</b>	<b>30.5</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - March 2013**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$1,779</u>	0.5	<u>\$1,996</u>	0.5	<u>\$1,134</u>	0.3
<b><u>Consumer Accounts</u></b>						
Supervision	1,227		1,054		834	
Meter Reading Expense	3,623		3,993		4,463	
Consumer Records and Collection	13,047		11,671		11,699	
Uncollectible Accounts Expense	569		569		480	
Vacation, Holiday, Sick Leave	<u>2,062</u>		<u>2,127</u>		<u>1,515</u>	
Total Consumer Accounts Expense	<u>20,528</u>	5.6	<u>19,414</u>	5.3	<u>18,991</u>	5.2
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	15,760		14,167		13,489	
Office Supplies and Expenses	1,996		1,236		1,134	
Outside Services Employed	8,613		316		1,960	
Property Insurance	1,311		971		809	
Casualty Ins, Injuries & Damages	3,148		2,978		1,924	
Employee Pensions and Benefits	47,164		45,932		43,695	
Fringe Benefits Charged to Constr.	(2,489)		(1,614)		(703)	
Miscellaneous General Expense	10,292		10,944		8,749	
Rents	5,579		5,579		5,754	
Maintenance of General Plant	3,386		1,952		1,261	
Vacation, Holiday, Sick Leave	2,945		2,768		1,509	
Depreciation	<u>11,168</u>		<u>7,511</u>		<u>4,803</u>	
Total Administrative and General	<u>108,873</u>	29.6	<u>92,740</u>	25.2	<u>84,384</u>	23.1
Total Operating Expense	<u>\$426,153</u>		<u>\$350,182</u>		<u>\$347,170</u>	
Percent to Operating Revenue		116.0		95.1		95.0

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - March 2013**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$7,866</u>	0.7	<u>\$2,880</u>	0.3	<u>\$3,841</u>	0.4
<b><u>Consumer Accounts</u></b>						
Supervision	3,637		3,811		2,900	
Meter Reading Expense	11,002		12,325		13,226	
Customer Records and Collection	42,094		37,417		33,888	
Uncollectible Accounts Expense	1,707		1,707		1,440	
Vacation, Holiday, Sick Leave	<u>5,534</u>		<u>6,793</u>		<u>4,978</u>	
Total Consumer Accounts Expense	<u>63,974</u>	5.8	<u>62,053</u>	5.7	<u>56,432</u>	5.3
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	47,292		42,921		38,357	
Office Supplies and Expenses	6,284		4,530		4,013	
Outside Services Employed	49,224		4,212		4,340	
Property Insurance	3,934		2,914		2,425	
Casualty Ins, Injuries & Damages	9,445		6,703		10,204	
Employee Pensions and Benefits	142,272		139,781		134,566	
Fringe Benefits Charged to Constr.	(6,022)		(3,677)		(2,247)	
Miscellaneous General Expense	25,638		28,643		24,078	
Rents	16,737		16,737		17,262	
Maintenance of General Plant	7,194		5,486		4,916	
Vacation, Holiday, Sick Leave	7,908		9,257		5,760	
Depreciation	<u>33,503</u>		<u>22,533</u>		<u>14,409</u>	
Total Administrative and General	<u>343,409</u>	31.3	<u>280,040</u>	25.5	<u>258,083</u>	24.0
Total Operating Expense	<u>\$1,223,624</u>		<u>\$1,056,724</u>		<u>\$1,000,627</u>	
Percent to Operating Revenue		111.6		96.3		93.1

**Muscatine Power and Water - Water Utility  
Statistical Data  
Current Month - March 2013**

	<u>2013</u>		<u>2012</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.476	0.505	0.467	0.495
Cost Per 1,000 Gallons	<u>0.456</u>	<u>0.484</u>	<u>0.445</u>	<u>0.472</u>
Margin	<u>0.020</u>	<u>0.021</u>	<u>0.022</u>	<u>0.023</u>
		<u>2013</u>		<u>2012</u>
Maximum Daily Water Pumped (1,000 gallons)		27,310		26,938
Date of Maximum		03/28		03/21

Calendar Year-to-Date

	<u>2013</u>		<u>2012</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.491	0.521	0.482	0.511
Cost Per 1,000 Gallons	<u>0.478</u>	<u>0.507</u>	<u>0.451</u>	<u>0.478</u>
Margin	<u>0.013</u>	<u>0.014</u>	<u>0.031</u>	<u>0.033</u>
		<u>2013</u>		<u>2012</u>
Maximum Daily Water Pumped (1,000 gallons)		27,310		27,469
Date of Maximum		03/28		02/14
<b><u>Services</u></b>				
Contract Customers		2		2
Power Plants		4		2
Residential		8,580		8,539
Commercial		<u>1,089</u>		<u>1,088</u>
Total		<u>9,675</u>		<u>9,631</u>